



NEWS - 23 July 2009

Update

Dear Investors and other interested parties

Central Asia Resources is making great progress in Kazakhstan. We are nearing completion of detailed engineering for the Dalabai project and are making strong in-roads into the identification and engagement of local providers of services and small capital items. We are on target to start work on foundations in Q4, commence mining in Q1 2010 and pour gold mid year.

We have also commenced defining our next exploration program for Altyntas. Approximately \$1M will be directed to a combination of soil sampling, geophysics and follow up drilling. We already have 0.5Moz of gold at Altyntas but we believe there is significant potential to increase total ounces as the mineralised zone remains open along strike and at depth.

Jason Stirbinskis
Managing Director

What have we got at Dalabai?

We are limited by ASX regulations as to what we can say as we have not completed a JORC compliant Resource/Reserve calculation, however it is a perfectly legitimate question as we are clearly looking at production. We will commission a Resource Calculation shortly, but what I can share now is:

- We have 4 mineralised zones of particular interest in close proximity to each other, each a potential shallow elongate open pit.
- Average grades are around 2g/t gold with minor silver credits.
- We have just commissioned another \$300k in exploration spend to extend the mineralised zones and follow up other areas that have revealed potential.
- The gold occurs mostly associated with quartz or as free gold, which is why we have good recoveries via heap leaching.
- Our construction partner have almost completed detailed design and final contracts should be completed in late August.
- Heap leach operation will have a 0.5Mtpa capacity.

In addition, our Bizhe prospect is only 30kms SE of Dalabai. We have yet to commission an exploration program at Bizhe. The historical data suggests it has mineralisation similar to Dalabai and therefore is a potential satellite feed for the Dalabai Heap Leach.

MD appointed Honorary Consul of KZ

The long and thorough process to appoint CVR's MD as Honorary Consul of the Republic of Kazakhstan in Western Australia was completed recently. The appointment demonstrates the cordial relationship the Company has with the Kazakhstan Government. The appointment is to focus on increasing business and cultural links between Kazakhstan and WA.

CVR Presentation at the WA Mining Club



Jason Stirbinskis is Guest Speaker at the WA Mining club July lunch. He will be speaking on the Company's progress and transition to producer status.

WA Mining club lunch at the Perth Hyatt 30th July. Tickets can be booked from www.waminingclub.asn.au

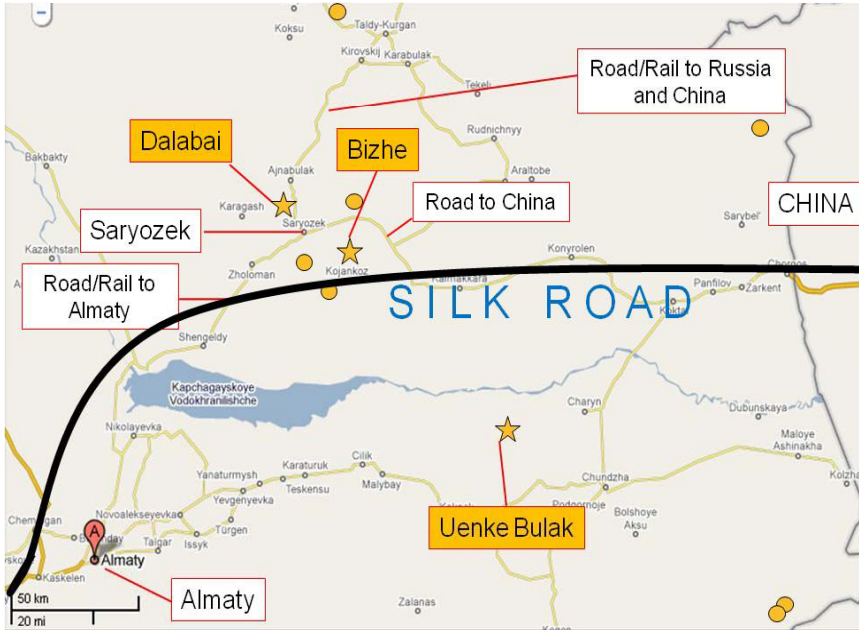
Dalabai Timeline

When	What
July 2009	Detailed engineering complete
August - 2009	Weldtec contract finalised Resource Calculated
September - 2009	Earthworks commence
October - 2009	Foundations commence
March - 2010	Preliminary mining
April - 2010	Crushing ore
July / August 2010	First gold pour



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Dalabai - ideally located



Central Asia Resources is dedicated to the effective management, mitigation and minimisation of project risk. Dalabai is a low risk production opportunity for many reasons, one of which is its convenient location.

- On the main road and rail to Russia and China which makes movement of infrastructure to site relatively easy.
- The town of Saryozek is 20 minutes away and has a rail marshalling yard and heavy duty gantry. It also has some infrastructure and accommodation and is a likely source of labour.
- Dalabai is close to Almaty, Kazakhstan's largest city. Almaty has all the necessary infrastructure, expertise and service providers and also has an international airport.
- Dalabai experiences mild winters with occasional over night lows of -10C and the topography is mainly gently undulating hills.

Dalabai is on the Silk Road and there is a reason why man and camel have traversed this area for hundreds of years - it's easy to move around and the weather is good.

DISCLAIMER

Statements regarding Central Asia Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Central Asia Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Central Asia Resources' will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Central Asia Resources' mineral properties. The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Waldemar Mueller who consults to Central Asia Resources Limited. Dr Mueller is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Mueller consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Altyntas - Main Course

This newsletter is focussed on Dalabai as production is rapidly becoming a reality. However, Dalabai is just a starting point for CVR's production ambitions, with Altyntas being our flagship project and planned second production site. In May 2009 we announced the following Resource.

Cut Off	Category	Tonnes '000 t	Au ^{CUT-100} g/t	Au ^{CUT-100} Oz
0.7	Indicated	1,757	1.89	106,889
	Inferred	5,156	2.40	397,113
	Total:	6,913	2.27	504,002

To date we have explored around 10% of the prospect, there is still an enormous area yet to explore.

Gold occurs as sulphides from surface and our metallurgical work to date has identified Altyntas as amenable to CIL (Carbon in Leach) processing methods. We also appear to recover significant gravity gold.

We need around 18 months to further define Altyntas and get to BFS. You will note that the current Resource is mostly at Inferred status and will require more drilling. We are budgeting to spend close to \$1M in the next exploration program alone.

Altyntas has the potential to be a very significant project for CVR, we believe its already revealed enough mineralisation to make a mine and we are confident of finding more near surface and at depth.



Photo: Altyntas Prospect