

[HOME](#) [ABOUT US](#) [CONTACT US](#) [SITE MAP](#) [SUBSCRIPTIONS](#)

The ASIA Miner 亚洲矿业

The ASIA Miner - Magazine and News Service covering Mining in Asia.

[HOME](#) [CURRENT NEWS](#) [INTERVIEWS](#) [SUBSCRIPTIONS](#) [CONFERENCES](#) [ADVERTISE](#) [MINE SOFTWARE GIVEAWAY](#)

WEDNESDAY, JULY 15, 2009 2:37:03 PM

KAZAKHSTAN – ALYNTAS GOLD RESOURCE DOUBLES

A drilling program at Central Asia Resources' Alyntas gold prospect in Kazakhstan has increased the gold resource by about 300,000 ounces, or 100% on the previous estimate. The revised resource for Alyntas is 5.22 million tonnes of indicated resources @ 0.89 grams/tonne gold for 149,026 contained ounces and 11.313 million tonnes of inferred resources @ 1.26 grams/tonne gold for 459,206 contained ounces.

Central Asia's managing director Jason Stirbinskis says, "This result substantially increases the likelihood of a viable production opportunity at Alyntas.

"The result is also a very significant contribution to the company's total gold inventory in Central Asia as it takes the total across the prospects to 1.22 million ounces of which this company owns 1.14 million ounces based on company ownership structures."

The previous inferred resource of 5.41 million tonnes grading 1.65 grams/tonne for 287,000 ounces of contained gold at a 0.4 grams/tonne cut-off was announced in April 2008. The 10km of drilling carried out since the previous resource has increased the total resources by about 300,000 ounces and produced the first resource of indicated status for the prospect.

Jason Stirbinskis says, "The new resource will form the basis of some preliminary financial modelling leading into feasibility studies in 2010."

The company has previously announced its intention to make Alyntas its second production site and activity will continue to move in that direction. The first production site is Dalabai which presents a relatively quick path to production at relatively low capex.

www.centralasia.com.au

[Next >](#)

© 2008 ASIA's Resource Communications, publishers of The ASIA Miner magazine and The ASIA Miner weekly electronic news service