

Maiden resource for Central Asia's Altyntas

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CENTRAL Asia Resources has reported a maiden inferred resource for the Altyntas gold prospect in Kazakhstan.

The inferred resource for the Altyntas gold prospect is 5.41 million tonnes grading at 1.65 grams per tonne for 287,000oz of contained gold at a 0.4gpt cut-off.

The estimate was based on the results of Central Asia's drilling and sampling campaign at the prospect which extended previously defined mineralised zones, discovered new mineralised zones and validated historical sampling data from Soviet exploration programs.



Central Asia's gold projects in Kazakhstan

"We have announced some strong hits and the discovery of new mineralised zones earlier this year and the prospect remains open along strike and at depth," Central Asia's chief executive Jason Stirbinskis said.

"These results highlight the potential for Altyntas to be a large tonnage gold deposit."

Mineralisation at the prospect occurs at surface and is considered amenable to opencut mining.

Three diamond drill rigs remain allocated to the prospect to continue to develop the extent of the mineralised area.

"We have traced the mineralisation for 1800 metres of strike length, however this estimate only includes 1000 metres of strike," Stirbinskis said.

"We expect further infill drilling and further exploration will add to this resource throughout 2008."

Stirbinskis said the company would be announcing a maiden resource for its Kepken prospect soon.

The Altyntas prospect lies only 20km from the Kengir prospect, where a revised resource of 1.84 million tonnes at 1.7gpt for 100,000oz of contained gold at a 1gpt cut-off was announced last week, and is close to the Kepken prospect.

"Whilst exploration drilling continues, we will commence high-level investigations into any processing and infrastructure synergies that may exist given the close proximity of the three prospects," Stirbinskis added.

Shares in Central Asia have slipped 1c to 11c in morning trade.

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